

Loan Information

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Other</u>
Revenue bond	5.00%	May, 2045	Issued to refinance previously issued revenue bonds. Require semi annual principal and interest payments. Secured by Academy assets and 20% pledge of State School Aid payments

Loan Activity	Balance July 1, 2021	Additions	Retirements and Payments	Balance June 30, 2202	Due Within One Year
Revenue bond	13,435,000	-	13,636	13,421,364	161,364

Following are maturities of long-term obligations for principal and interest for the next five years and in total:

	<u>Prncipal</u>	<u>Interest</u>
2023	\$ 184,643	\$ 677,149
2024	296,222	667,636
2025	366,364	653,204
2026	381,818	654,886
2027	401,818	615,795
2028 - 2032	2,335,909	2,867,747
2033 - 2037	2,988,182	2,252,201
2038 - 2042	3,807,273	1,466,906
2042 - 2045	2,659,135	282,862