

Loan Information

| | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Other</u> |
|--------------|----------------------|----------------------|---|
| Revenue bond | 5.00% | May, 2045 | Issued to refinance previously issued revenue bonds. Require semi annual principal and interest payments. Secured by Academy assets and 20% pledge of State School Aid payments |

| Loan Activity | Balance July 1, 2022 | Additions | Retirements and Payments | Balance June 30, 2023 | Due Within One Year |
|----------------------|---------------------------------|------------------|-------------------------------------|----------------------------------|--------------------------------|
| Revenue bond | 13,421,364 | - | 161,364 | 13,260,000 | 283,182 |

Following are maturities of long-term obligations for principal and interest for the next five years and in total:

| | <u>Principal</u> | <u>Interest</u> |
|-------------|------------------|-----------------|
| 2024 | \$ 296,222 | \$ 667,636 |
| 2025 | 366,364 | 653,204 |
| 2026 | 381,818 | 654,886 |
| 2027 | 401,818 | 615,795 |
| 2028 | 421,818 | 595,704 |
| 2029 - 2033 | 2,456,364 | 2,639,701 |
| 2034 - 2038 | 3,134,091 | 1,960,633 |
| 2039 - 2043 | 3,998,182 | 775,021 |
| 2044 - 2045 | 1,816,363 | 282,862 |